

Terms and Conditions of the AS Grenardi Group Investor Loyalty Programme

1. Terms and Conditions of the Investor Loyalty Programme

Any investor who has invested more than EUR 500 in the initial bond offering of AS Grenardi Group may register for the Investor Loyalty Programme (hereinafter – Programme).

These Terms and Conditions constitute an agreement between AS Grenardi Group (unified reg. No. 40203279291, legal address: Dēļu iela 2, Riga, LV-1004, Latvia) (hereinafter – Issuer) and the investor for participation in the Programme. By registering for the Programme, the investor becomes a Participant of the Programme, hereinafter – Participant. The Programme has three tiers depending on the size of the Participant's initial investment.

By participating in the Programme, the Participant is given the opportunity to receive benefits in accordance with these Terms and Conditions and Annex 1. Before participating in the Programme, the Investor must become familiar with these Terms and Conditions and the Privacy Notice of the Investor Loyalty Programme, and confirm that the Participant has read them. The Privacy Notice of the Investor Loyalty Programme forms an integral part of these Terms and Conditions and the Participant is informed about it before starting to participate in the Programme. You can read the Privacy Notice of the Investor Loyalty Programme at: www.grenardi.group/Investors.

2. Applying for the Investor Loyalty Programme

The Participant who has invested more than EUR 500 in the Issuer's initial bond offering shall apply for participation in the Programme on the website www.grenardi.group/investors by completing the application form and indicating his/her:

- Name, surname or name of a legal person
- Personal identity number or registration number
- Email address
- Phone number for communication

Within 5–10 business days after submitting the Application Form, the Participant will receive a link from the Issuer to complete registration to the email address provided in the Application Form. No physical loyalty card will be issued to the Participant as proof of the Participant's participation in the Programme. The Participant's name and telephone number provided on the entry form will be used as the identifier at the time of purchase.

3. Benefits

Each Participant is assigned a Programme Level according to the initial investment made. The benefits offered by the Programme and the levels of the Programme are set out in Annex 1, which forms an integral part of these Terms and Conditions.

4. Additional information:

- A participant can apply to the Program once. Application period 18.04.24.-18.05.24.
- Gift card - voucher, according to the level of the Program, is sent to the Participant electronically to the registered e-mail within a month after closing the application for the Program, but no later than June 18, 2024.
- Upon receiving the link to complete the registration and registering in the Program, the Participant has the opportunity to choose and indicate which gift card - voucher of the Issuer's subsidiary company GIVEN or GRENARDI the Participant wants to receive.

- GIVEN gift card - voucher can be used in GIVEN stores and GIVEN e-store, GRECARDI stores and GRECARDI e-store in the country where it was issued. Gift card – voucher validity period is 1 year from the date of its issue.
- GRECARDI gift card - voucher can be used in GRECARDI stores and GRECARDI e-store, GIVEN stores and GIVEN e-store in the country where it was issued. Gift card – voucher validity period is 1 year from the date of its issue.
- Gift card – voucher on the Participant's birthday, according to the Program level, is sent to the Participant electronically to the e-mail address registered in the Program in the month of the birthday, by the 10th of the month. Gift card – voucher validity period is 1 year from the date of its issue.
- The Goldwork jewellery and maintenance service coupon is sent to the Participant electronically to the registered e-mail address within a month after closing the application for the Program, but no later than June 18, 2024. The coupon can be used once, for the service of one piece of jewellery. The coupon is valid for 1 year from the date of issue.
- The Participant is not issued a physical loyalty card that confirms the Participant's participation in the Program. The Participant's name, surname and phone number, which was specified in the application form, are used as an identifier at the time of purchase.
- Discounts shall not be cumulative with other existing discounts at the time of purchase.
- The discount shall be calculated on the regular price of the product.
- In order to receive the benefits of the Programme, the Participant must inform the store consultant of his/her participation in the Programme when making a purchase at the GIVEN or GRECARDI stores before payment. The Participant must provide the store consultant with the name and telephone number provided when registering for the Programme.
- The discount level of the loyalty card granted to the Participant in GIVEN and GRECARDI stores is also valid after the end of the Program.
- The Program is valid until May 18, 2025.
- The Issuer reserves the right to change the Terms and Conditions of the Programme and terminate the Programme and its benefits in whole or in part by notifying the Participants in advance. The Issuer shall give notification of the changes or termination of the Programme by email to the email address provided by the Participant no later than 30 days before the changes take effect.

5. Termination of Participation in the Programme

The Participant may terminate its participation in the Programme by submitting a signed application to terminate its participation in the Programme to the Issuer at the contact details set out in these Terms and Conditions.

The Issuer may terminate the Participant's participation in the Programme if the Participant uses the benefits granted under the Programme in breach of these Terms and Conditions, for example, by transferring the right to receive the benefits to another person. The Participant's participation in the Programme may be terminated and/or irrevocably cancelled without prior notice.

The Issuer may terminate the Participant's participation in the Programme if the Participant objects in whole or in part to the Terms or Conditions of the Programme as set out in the Privacy Notice of the Investor Loyalty Programme and as a result, in the opinion of the Issuer, it is impossible or impracticable to ensure the Participant's participation in the Programme.

The Issuer shall give notification of the termination of the Programme by sending information in the form of an e-mail to each Participant at the e-mail address provided.

6. Final Provisions

All disputes relating to these Terms and Conditions or the Programme shall first be solved by way of negotiations. If the Parties fail to reach an agreement, disputes shall be settled in accordance with the procedure determined by the laws and regulations of the Republic of Latvia. If any provision of these Terms and Conditions is found by a court or any other competent institution to be partially or wholly invalid or unenforceable, other parts of these Terms and Conditions shall remain enforceable and binding for the parties. These Terms and Conditions shall enter into force on 18 April 2024.




7. Annex 1

Investor loyalty program

Thank you for being
a vital part of our success!

For investors investing more than EUR 500 in the initial bond offering, the Group offers participation in its loyalty program:

- Further information about the loyalty programme will be available on the Issuer's website: www.grenardi.group/investors;
- Investors will be able to apply to the loyalty programme on the Issuer's website within one month after the Issue Date;
- The loyalty programme will be effective within one year after registration thereof;
- Gift cards and vouchers will be sent to the investors electronically via e-mail;
- The participation in loyalty programme will include an investor loyalty card offering 15% discount with exception for certain product categories or brands without expiry date.

	 SILVER	 GOLD	 PLATINUM
Initial investment amount	500-10'000	10'001-50'000	>50'000
Gift card	50 EUR	200 EUR	300 EUR
Jewellery box with a jewellery	-	✓	✓
Gift card at birthday	25 EUR	100 EUR	150 EUR
Voucher at Goldwork – jewellery repair and maintenance service	-	30 EUR	50 EUR
Invitation to VIP events	-	-	✓
Loyalty card	Investor loyalty card (15%)		